

ORIX Leasing & Financial Services India Limited

Regd Office: Plot No. 94, Marol Co - Operative Industrial Estate, Andheri Kurla Road, Andheri East , Mumbai 400059
CIN:U74900MH2006PLC163937 | www.orixindia.com
Tel: +91(22) 6707 0100 | Fax: +91 22 2852 85 49 | Email: info@orixindia.com

Un-audited financial results for half year ended 30 September 2016

(` in Lakhs)

Particulars	Half year ended 30/09/2016	Half year ended 30/09/2015	For the year ended 31/03/2016
	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	5,378	3,745	8,515
(a) Interest on advances	5,375	3,668	8,385
(b) Income on investments	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-
(d) Others	3	77	130
2. Other Income	504	182	341
3. Total Income (1+2)	5,882	3,927	8,856
4. Interest Expended	2,292	1,191	3,001
5. Operating Expenses (i)+(ii)	1,933	1,316	3,167
(i) Employees cost	927	538	1,306
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1,006	778	1,861
6. Total Expenditure ((4+5) excluding provisions and contingencies	4,225	2,507	6,168
7. Operating Profit before Provisions and Contingencies (3-6)	1,657	1,420	2,688
8. Provisions (other than tax) and Contingencies	139	103	126
9. Exceptional Items	-	-	-
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	1,518	1,317	2,562
11. Tax expense	597	462	926
12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)	921	855	1,636
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit (+)/ Loss (-) for the period (12-13)	921	855	1,636
15. Paid-up equity share capital (Face Value of 10 each)	8,894	8,116	8,894
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	26,391	22,033	22,033
17. Net Worth (*)	36,206	31,004	35,284
18. Analytical Ratios			
(i) Capital Adequacy Ratio	34.34%	42.12%	38.98%
(ii) Earnings Per Share (EPS) `	1.04	1.05	1.96
(iii) Debt Equity Ratio (**)	1.58	1.02	1.23
19) NPA Ratios			
a) Gross NPA `	598	612	632
b) Net NPA	207	318	310
c) % of Gross NPA	0.71%	1.25%	0.87%
d) % Net NPA	0.25%	0.65%	0.43%
e) Return on Assets (non annualised)	1.01%	1.42%	2.40%

* Net Worth is equal to Share capital and reserves and surplus.

** Debt Equity ratio is (Long Term borrowing + Short Term borrowing + Current maturities of Long Term borrowing)/ Net Worth

Notes:

- The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
- The financial results for half year ended 30 September 2016 has been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 9 November 2016.
- The financial results for half year ended 30 September 2016 has been subjected to "Limited Review" by the Statutory Auditors of the Company. Attention is drawn to the fact that the figures for the corresponding half year ended 30 September 2015 as reported in the Unaudited Financial Results have not been subjected to review or audit.
- Hitherto, Company was recognising upfront the loan processing fees received. From current half year, the Company has adopted to recognise the aforementioned fees on amortisation basis. Had the Company continued to follow its earlier accounting policy, company's net profit for the period ended 30 September 2016 would have been higher by ` 123 Lakhs.
Also hitherto, Company was recognising upfront the brokerage paid on Commercial Vehicle (CV) & Loans Against Property(LAP) business and processing fees paid for borrowings in the same year of origination. From current half year, the Company has adopted to recognise the aforementioned fees on amortisation basis. Had the Company continued to follow its earlier accounting policy, company's net profit for the period ended 30 September 2016 would have been lower by ` 242 Lakhs.
- Earnings per share for the half year ended 30 September 2016 and 30 September 2015 have been calculated for six months and not for a year.
- Return on Assets has been computed as percentage of profit after tax to average total assets and not annualised for the half year ended results.
- The Company had allotted 1,200 Secured Redeemable Listed Non-Convertible Debentures (NCDs) of ` 10 Lacs each aggregating to ` 1,20,00,00,000/- on August 3, 2016 at the rate of 8.70% p.a. for 36 months. The next due date of interest payment on these NCDs is August 3, 2017. The NCDs are secured by way of mortgage on identified immovable property of the Company situated at Pune and a specific floating charge over future receivables of the Company with security cover of 1.10x.
- India Ratings & Research (Fitch group) has assigned 'IND AAA' rating for Company's Long Term Bank loans and 'IND A1+' rating for Company's Short term Bank Loans. For NCD, it has assigned rating of 'IND AAA'. All the rating are valid as on the date of Board meeting.
- The previous financial year/ period figures have been regrouped / reclassified wherever necessary.

By the order of the Board
For ORIX Leasing & Financial Services India Limited
SD/-
Sandeep Gambhir
Managing Director
(DIN - 00083116)

Date: 9 November 2016
Place : Delhi